

S. K. AGRAWAL & CO.

Company Secretaries

E- 29, South Extention, Part- II,

New Delhi- 110049, INDIA

Tel. 9811347648

Email: aggarwalsk21@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Studds Accessories Limited
23/7, Mathura Road, Ballabgarh,
Faridabad, Haryana- 121004

Dear Sir/Madam,

Subject: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014

I, Sunil Kumar Agrawal, Proprietor of S.K. Agrawal & Co., Company Secretaries (M.No. 4404, C.P No. 7525) Firm having its office at E-29, South Extention, Part- II, New Delhi- 110049 have been appointed as a Scrutinizer of Studds Accessories Limited ("the Company") pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for the purpose of Scrutinizing the Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot carried out as per the provision of Companies Act, 2013 on the below mentioned resolution, we submit our report as under:

1. The Shareholders holding shares as on the "cut off" date i.e. 09.02.2018 were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot Dated 09.02.2018 of Studds Accessories Limited.

2. The total number of valid Ballots received were 10 for 918,720 votes.



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3. The results of the voting are as under:

Particulars of Resolution	Total Votes Polled	Valid Votes	Invalid Votes	Votes in Favour	Votes Against
ITEM NO. 1 To approve Increase in Authorized Share Capital and consequent alteration to the Capital Clause	918720	918720	-	918720	-
ITEM NO. 2 To adopt and approve new set of Articles of Association	918720	918720	-	917720	-


4. The register, all other papers and relevant records relating to postal ballot shall remain in our safe custody until the Chairman considers, approves and signs the minutes and the same are handed over to the management of the Company for safe keeping.

Thanking You.

Yours faithfully

for S. K. AGRAWAL & CO.

Company Secretaries


S. K. Agrawal
Proprietor
FCS No. 4404
C. P. No. 7525



Date: 23.03.2018

Place: New Delhi